

BEFORE THE HONOURABLE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD

CASE NO. CP(IB)NO.666/7/HDB/2018

IN THE MATTER OF SPLENDED METAL PRODUCTS LIMITED
SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

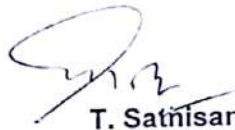
AND IN THE MATTER OF

PUNJAB NATIONAL BANK MUMBAI – FINANCIAL CREDITOR

AND

SPLENDID METAL PRODUCTS LIMITED – CORPORATOR DEBTOR

FILING OF REVISED CLAIMS RECEIVED AND ADMITTED AS ON, 22nd OCTOBER 2019 UNDER SECTION 21 OF THE INSOLVENCY AND BANKRUPTCY CODE 2016, BY MR. T.SATHISAN, RESOLUTION PROFESSIONAL, REF. NO : IBBI/IPA-001/IP-P00105/2017-2018/10212 IN THE MATTER OF SPLENDID METAL PRODUCTS LIMITED



T. Sathisan

Resolution Professional

Reg.No: IBBI/IPA-001/IP-P00105/2017-2018/10212

Place: Hyderabad
Date: 29th October 2019



OFFICE OF THE NATIONAL COMPANY LAW TRIBUNAL,
Hyderabad Bench
Ground Floor, Corporate Shewan, Bandlaguda,
Nagole, Hayathnagar Mandal, Ranga Reddy District,
HYDERABAD-500 068.

Claims Received and Admitted as on 22nd October, 2019 i.e, upto 7th COC meeting:

Figures in Rs. Cr

Sr.	Creditors Category	Claims Received	Claims Admitted
1	Financial Creditors	6,276.53	6,276.53
2	Operational Creditors	27.13	12.95
3	Statutory Authorities	22.56	22.56
4	Authorized Representatives of Employees and Workmen	3.42	3.42
	Total	6,329.64	6,315.46

1. Financial Creditors

Sr.	Name and Address of Creditors	Claimed Amount (cr)	Voting share %
1	SASF, Mumbai	1,541.29	24.56
2	Punjab National Bank, Mumbai	1,041.87	16.60
3	Bank of India, Chennai	1,035.02	16.49
4	Indian Overseas Bank, Chennai	821.59	13.09
5	State Bank of India, Hyderabad	462.39	7.37
6	Oriental Bank of Commerce, Chennai	267.84	4.27
7	Central Bank of India	246.44	3.93
8	Bank of Baroda, Chennai	238.12	3.79
9	IDBI Bank Limited, Chennai	229.68	3.66
10	Lakshmi Vilas Bank, Chennai	115.72	1.84
11	Andhra Bank, Hyderabad	100.41	1.60
12	Edelweiss ARC	89.97	1.43
13	Indian Bank, Chennai	86.19	1.37
	Total	6276.53	100.00

2. Operational Creditors

Sr.	Name of the Operational Creditor	Claims Received (Rs. Cr)	Claims Admitted (Rs. Cr)
Claims admitted within 90 days			
1	Balaji Steel Traders	0.38	0.25
2	Gandhi Industrial Electricals	0.02	0.02
3	Highway Filling Station	0.10	0.10
4	Hyderabad Traders	0.09	0.02
5	Kamini Metalliks Private Limited	0.54	0.20
6	Kolluri Impex Private Limited	0.03	0.03
7	Mahalakshmi Alloys and Metals Private Limited	0.15	0.00
8	S K Bearing Corporation (Unit 4)	0.10	0.00
	S K Bearing Corporation (Unit 2)	0.05	
	S K Bearing Corporation (Unit 5)	0.17	
9	Saravana Minerals	0.02	



Sr.	Name of the Operational Creditor	Claims Received (Rs. Cr)	Claims Admitted (Rs. Cr)
10	Shanti Trading Corporation	0.04	0.02
11	Sino Exports and Imports Private Limited	1.33	0.57
12	Sirus Green Industries Pvt Ltd	0.00	0.00
13	Sri Tulsi Electricals	0.02	0.01
14	Sushila Arcy Industries	0.83	0.18
15	Ellenbarrie Industrial Gases Ltd.	0.02	0.02
16	Milendra Transport Corporation	0.15	0.01
17	Sri Venkata Surya Enterprises	1.27	0.25
18	Pioneer Security Force	0.10	0.07
19	Indian Fasteners Industries	0.00	0.00
20	Hari Krishna Minerals	0.00	0.00
21	T. Raghavendra & Associates	0.78	0.86
22	Grip Strapping Technologies Private Limited	0.13	0.00
23	Vastalya Facilities Services	0.01	0.01
24	M S Metals and Steels Private Limited	3.37	2.18
25	MTC Business Private Limited	0.84	0.84
26	Sai Srujana Enterprises	0.53	0.32
27	SP Coal Resources Private Limited	1.07	0.99
28	Tirumala Minerals	0.03	0.00
29	Ukon Enterprises	0.01	0.01
30	Everest Welding Pvt Ltd	0.00	0.00
31	M.P. Rappai and Sons	0.17	-
32	R. R. Associates	0.01	0.00
33	Janki Corp Limited	0.43	0.27
34	Om Shiv Shakti Iron Industries Private Limited	0.40	-
35	Bhagwandas Metals & Steels	2.17	1.48
36	Uma Krishna Enterprises	0.09	-
37	New Engineering Corporation	0.01	0.01
Total		15.44	8.79

Claims submitted after 90 days			
Sr.	Name of the Operational Creditor	Claims Received (Rs. Cr)	Claims Admitted (Rs. Cr)
1	R R Castings	0.05	-
2	KSB and Smart Solutions Private Limited	0.10	0.03
3	Kothari furnace & Cranes Spares	0.01	-
4	P Suresh and Associates	0.05	-



Claims submitted after 90 days

Sr.	Name of the Operational Creditor	Claims Received (Rs. Cr)	Claims Admitted (Rs. Cr)
5	Infosys Limited	0.67	0.46
6	Jithendra Steels	2.00	1.46
7	Axis EPC Private Limited	0.21	-
8	Nippon Alloy Limited	6.64	2.42
9	AS Steel Traders (VSP) Pvt. Ltd	1.75	1.75
10	Refinitiv India Pvt Ltd	0.20	0.20
Total		11.69	3.96
Grand Total		27.13	12.95

3. Statutory Authorities

Sr.	Name of the Statutory Authority	Claims Received (Rs. Cr)	Claims Admitted (Rs. Cr)
1	Deputy Commissioner of IT	16.02	16.02
2	Assistant Commissioner (State Tax)	6.53	6.53
Total		22.56	22.56

4. Workmen & Employees

Sr.	Unit Location of SMPL	Name of the Representative	Claims Received (Rs. Cr)	Claims Admitted (Rs. Cr)
1	Chennai	S Gnanaprakasam	0.84	0.84
2	Hyderabad	Raj Kumar Birla	1.73	1.73
3	Vizag	Koneru Ratnakar	0.85	0.85
Total			3.42	3.42



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