



# SUJANA METAL PRODUCTS LIMITED

Regd. Office: Plot No.18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA

## AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE EIGHTEEN MONTHS PERIOD ENDED 31-03-2011

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		18 Months Period Ended 31.03.2011	Year Ended 30.09.2009	18 Months Period Ended 31.03.2011	Year Ended 30.09.2009
		Audited	Audited	Audited	Audited
1.	Income				
	a. Net Sales/ Income from Operations	423999.98	191115.21	455548.00	264376.84
	b. Other Operating Income	1400.19	1870.48	-	-
2.	Expenditure				
	a. (Increase)/Decrease in Stock in Trade and Work in Progress	3663.79	5260.48	3629.39	(922.24)
	b. Consumption of Raw Materials	65405.43	41038.90	65405.43	237553.64
	c. Purchase of Traded Goods	307617.85	122475.74	336949.49	0.00
	d. Employees Cost	2848.68	1433.82	2852.08	1495.34
	e. Depreciation	7069.95	2766.19	7073.59	2808.19
	f. Other Expenditure	13723.44	8196.08	15271.30	8782.30
	<b>Total</b>	<b>400329.14</b>	<b>181171.21</b>	<b>431181.29</b>	<b>249717.23</b>
3.	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	25071.03	11814.48	24366.71	14659.61
4.	Other Income	899.84	820.13	910.94	950.59
5.	Profit Before Interest & Exceptional Items (3+4)	25970.87	12634.61	25277.65	15610.20
6.	Interest	19432.94	8882.41	20310.36	10309.86
7.	Profit After Interest But Before Exceptional Items (5-6)	6537.93	3752.20	4967.29	5300.34
8.	Exceptional Items	-	-	-	-
9.	Profit (+)/ Loss(-) from Ordinary Activities Before Tax (7+8)	6537.93	3752.20	4967.29	5300.34
10.	Tax Expense	2669.22	1235.40	2675.91	1317.08
11.	Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10)	3868.71	2516.80	2291.38	3983.26
12.	Extraordinary Item (Net of Tax Expenses Rs. ...)	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period (11-12)	3868.71	2516.80	2291.38	3983.26
14.	Monitory Interest	-	-	9.47	-
15.	Net Profit After Tax and After Minority Interest			2281.91	3983.26
16.	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	9817.54 (Rs.5/- per Share)	3462.83 (Rs.5/- per Share)	9817.54 (Rs.5/- per Share)	3462.83 (Rs.5/- per Share)
17.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	59073.72	32932.74	62254.11	36141.66
18.	Earnings Per Share (EPS)				
	a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face value of Rs.5/- per share)	2.24 & 2.15	3.65 & 3.05	1.33 & 1.28	5.81 & 4.84
	b. Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face value of Rs.5/-)	2.24 & 2.15	3.65 & 3.05	1.33 & 1.28	5.81 & 4.84
19.	Public Shareholding				
	- Number of Shares (Refer Note 5)	101,243,635	33875128	101243635	33875128
	- Percentage of Share Holding	51.56	48.91	51.56	48.91
20.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	20045530	4700000	20045530	4700000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.08	13.28	21.08	13.28
	- Percentage of shares (as a % of the total share capital of the Company)	10.21	6.79	10.21	6.79
	b) Non - encumbered				
	- Number of shares	75061716	30681396	75061716	30681396
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	78.92	86.72	78.92	86.72
	- Percentage of shares (as a % of the total share capital of the company)	38.23	44.30	38.23	44.30

## SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE		CONSOLIDATED	
		18 Months Ended 31.03.2011	Year Ended 30.09.2009	18 Months Ended 31.03.2011	Year Ended 30.09.2009
		Audited	Audited	Audited	Audited
1.	<b>Segment Revenue</b>				
	Manufacturing	83703.83	51108.37	83703.83	51108.37
	Trading	341696.35	141877.32	371844.17	213268.47
	<b>Total</b>	<b>425400.18</b>	<b>192985.69</b>	<b>455548.00</b>	<b>264376.84</b>
	Less: Inter Segment Revenue	-	-	-	-
	Total Income	425400.18	192985.69	455548.00	264376.84
2.	<b>Segment Result</b>				
	Manufacturing	5245.17	510.62	5245.17	510.62
	Trading	34078.50	19265.34	34894.69	22800.21
	<b>Total</b>	<b>39323.67</b>	<b>19775.96</b>	<b>40139.86</b>	<b>23310.83</b>
	Less: Unallocable Expenditure				
	Interest and Finance Charges	19432.94	8882.41	20310.36	10309.86
	Other Unallocable Expenses (net of unallocable income)	13352.79	7141.35	14862.21	7700.63
	<b>Profit before tax</b>	<b>6537.94</b>	<b>3752.20</b>	<b>4967.29</b>	<b>5300.34</b>
3.	Segment Capital Employed (Segment Assets less Segment Liabilities)				
	Manufacturing	68275.42	55396.61	68275.43	57542.75
	Trading	118280.80	11845.73	131150.01	11845.73
	Unallocated	23431.41	62872.82	23496.77	94979.61
	<b>Total</b>	<b>209987.63</b>	<b>130115.16</b>	<b>222922.21</b>	<b>164368.09</b>

### NOTES:

- The above audited stand alone financial results of the Company for the Eighteen Months Period Ended 31st March 2011 have been reviewed by the audit committee and approved by the board of directors at its meeting held on May 30, 2011.
- Audited Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2011	As at 30.09.2009	As at 31.03.2011	As at 30.09.2009
	Audited	Audited	Audited	Audited
<b>SHAREHOLDERS' FUNDS</b>				
Capital	11310.91	6994.45	11310.91	6994.45
Share Application Money	0.00			1597.61
Reserves and Surplus	59073.72	32932.74	62254.11	36141.66
<b>MINORITY INTEREST</b>	0.00	0.00	793.87	-
<b>LOAN FUNDS</b>	134180.92	85886.77	142792.12	115224.37
DEFERRED TAX LIABILITY (Net)	6183.21	4987.60	6185.14	5057.01
<b>TOTAL</b>	<b>210748.76</b>	<b>130801.56</b>	<b>223336.15</b>	<b>165015.10</b>
<b>FIXED ASSETS</b>	61548.22	44820.88	63072.07	46971.43
<b>INVESTMENTS</b>	761.12	686.40	79.92	5.20
<b>GOODWILL ON CONSOLIDATION</b>			326.96	639.22
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	10185.19	22965.35	10219.59	22965.35
(b) Sundry Debtors	59276.25	58381.20	82126.43	89995.02
(c) Cash and Bank balances	7177.58	3706.38	7242.95	4366.22
(d) Loans and Advances	95603.96	21897.65	85363.03	23349.94
	172242.98	106950.58	184952.00	140676.53
<b>Less : Current Liabilities and Provisions</b>				
(a) Liabilities	20908.98	19147.43	22201.46	20758.54
(b) Provisions	2894.58	2508.87	2900.40	2521.32
Net Current Assets	148439.42	85294.28	159850.14	117396.66
Miscellaneous Expenditure			7.06	2.59
<b>TOTAL</b>	<b>210748.76</b>	<b>130801.56</b>	<b>223336.15</b>	<b>165015.10</b>

- The Company share holders and secured creditors have approved the scheme of amalgamation of 1) Sri Ganga Enterprises Private Limited, 2) Glade Steel Private Limited, 3) Lakshmi Gayatri Industries Private Limited and 4) Topaz Steel Limited with the Company, with effective date being 1.10.2009 (Appointed Date) in the Extraordinary General Meeting held on 28.04.2011. The Company is in the process of filing final petition with the Hon'ble High Court of Andhra Pradesh. Upon receipt of Court order the Company will give effect to the scheme and accordingly the above result will undergo change. In view of the pending Court order, the balances of the amalgamating companies are considered good for recovery by the management.
- The number of Investor complaints pending at the beginning of the quarter- Nil, received during the quarter -17 and disposed off during the quarter -17 and lying un resolved at the end of the quarter Nil.
- Includes 17,331,500 underlying equity shares of Global Depository Receipts held with custodians, in terms of Clause 40A of the listing agreement.
- Figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board  
For **SUJANA METAL PRODUCTS LIMITED**  
Sd/- **S. HANUMANTHA RAO**  
**DIRECTOR**

Place : Hyderabad  
Date : 30.05.2011