

**Sujana Metal Products Limited**

18, Nagarjuna Hills, Panjagutta
Hyderabad - 500 082.

Regd. Office

Survey No.296/7/9, IDA Bollaram
Jinnaram Mandal, Medak District
Andhra Pradesh, India

T +91 40 2335 1882/85/87
F +91 40 2335 8499
E info.smpl@sujana.com

T +91 8458 279355
F +91 8458 279051
E smplexim@sujana.com
www.sujana.com

Date: 12th November, 2010

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol : SMPL
The Madras Stock Exchange Limited Exchange Building, P.Box 183, 11, 2 nd Line Beach, CHENNAI - 600 001.	Luxembourg Stock Exchange, Societe de la Bourse de, Luxembourg, B.P. 165, L-2011, Luxembourg, Common Code: 047472504.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the following decisions were taken by the Board of Directors at their meeting held on 12.11.2010.

1. Approved the Un-Audited Financial Results of the Company for the Quarter ended 30th September, 2010 alongwith the half-yearly statement of assets and liabilities and Limited Review Report for the quarter ended:30.09.2010.
2. Passed the resolution under Section 372A of the Companies Act, 1956 to make loan and/or to give guarantee, or to provide security, in connection with the a loan made by any other person to or other person by and/or to acquire, by way of subscription, purchase or otherwise the securities of M/s Sujana Universal Industries Limited upto an amount of Rs.1000 crores , subject to the approval of members of the Company.
3. Passed the resolution under Section 293(1)(d) of the Companies Act, 1956 to increase the borrowing limits of the Company from Rs.1500 crores to Rs.2000 crores ,subject to the approval of members of the Company.
4. Passed the resolution to shift the Registered office of the Company **from** Survey No:296/7/9, IDA Bollaram, Jinnaram Mandal,Medak District **to** Plot No:18 Nagarjuna Hills, Punjagutta, Hyderabad-500 082, subject to the approval of members of the Company.



5. Passed the resolution under Section 81(1A) of the Companies Act, 1956 to Issue Further Equity Shares of the Company by way of Global Depository Receipts (GDR)/Foreign Currency Convertible Bonds(FCCBs)/Foreign Currency Exchangeable Bonds(FCEB)/American Depository Receipts (ADR)/ Qualified Institutional Placements (QIP) to an extent of Rs.450 Crores(equivalent thereto in any foreign currency) and to authorize Management committee of Board of Directors to take the decisions in connection with the proposed QIP/FCCB/FCEB/GDR/ADR issue, subject to the approval of members of the Company.
6. a). Approved the Scheme of amalgamation of 1).Sri Ganga Steel Enterprises Private Limited, Chennai 2).Glade Steel Private Limited, Hyderabad, 3). Lakshmi Gayatri Industries Private Limited, Suryapet and 4).Topaz Steel India Limited, Hyderabad with the Company. The amalgamation is subject to requisite approvals and sanctions as may be necessary.

b). Authorized the Management Committee of Board of Directors to take all necessary decisions/steps in connection with the proposed Scheme of amalgamation.
7. Passed the resolution to take decision for passing the resolutions by the Members of the Company through Postal Ballot.
8. Passed the resolution to appoint Shri Y.Ravi Prasada Reddy, Practicing Company Secretary as Scrutinizer for the Postal Ballot Process.
9. Passed the resolution to authorize Shri R.K.Birla, Managing Director and Shri Sahik Ibraheem, Company Secretary to complete the process of postal ballot and to approve the calendar of event.
10. Approved the draft notice of postal ballot.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,
For Sujana Metal Products Limited


Shaik Ibraheem
Company Secretary





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**UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND
TWELVE MONTHS ENDED 30-09-2010**

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended	Corresponding	Cumulative	Previous
		30.09.2010	3 months ended in the previous year 30.09.2009	figures for 12 months ended 30.09.2010	accounting year ended 30.09.2009
		Un-audited	Un-audited	Un-audited	Audited
1.	Income				
a.	Net Sales/ Income from Operations	74819.14	63115.09	269003.93	191115.21
b.	Other Operating Income	297.27	327.69	1242.05	1870.48
2.	Expenditure				
a.	Increase/Decrease in Stock in Trade and Work in Progress	3337.73	3612.93	6568.62	(922.24)
b.	Consumption of Raw Materials	9552.35	52377.40	42955.90	41038.89
c.	Purchase of Traded Goods	55193.74	-	193105.49	128658.47
d.	Employees Cost	536.99	272.81	1785.17	1433.82
e.	Depreciation	934.94	1012.16	3095.92	2766.19
f.	Other Expenditure	2577.96	2341.40	9068.37	8196.08
	Total	72133.72	59616.70	256579.47	181171.21
3.	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	2982.69	3826.08	13666.51	11814.48
4.	Other Income	95.57	327.33	384.10	820.13
5.	Profit Before Interest & Exceptional Items (3+4)	3078.26	4153.41	14050.61	12634.61
6.	Interest	2369.23	2405.38	9464.28	8882.41
7.	Profit After Interest But Before Exceptional Items (5-6)	709.03	1748.03	4586.33	3752.20
8.	Exceptional Items	-	-	-	-
9.	Profit (+) Loss(-) from Ordinary Activities Before Tax (7+8)	709.03	1748.03	4586.33	3752.20
10.	Tax Expense	178.97	506.09	1264.85	1235.40
11.	Net Profit (+)/Loss(-) from Ordinary Activities After Tax (9-10)	530.06	1241.94	3321.48	2516.80
12.	Extraordinary Item (Net of Tax Expenses Rs.)	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period (11-12)	530.06	1241.94	3321.48	2516.80
14.	Paid-up Equity Share Capital (Face Value of Rs.5/- each)	9817.54	3462.83	9817.54	3462.83
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				32932.74
16.	Earnings Per Share (EPS)				
a.	Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face value of Rs.5/-)	0.27 & 0.27	1.97 & 1.64	2.08 & 1.91	3.65 & 3.05
b.	Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face value of Rs.5/-)	0.27 & 0.27	1.97 & 1.64	2.08 & 1.91	3.65 & 3.05
17.	Public Shareholding				
-	Number of Shares	101243635	33875128	101243635	33875128
-	Percentage of Share Holding	51.56	48.91	51.56	48.91
18.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of shares	10531329	4700000	10531329	4700000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.07	13.28	11.07	13.28
-	Percentage of shares (as a % of the total share capital of the Company)	5.36	6.79	5.36	6.79
b)	Non - encumbered				
-	Number of shares	84575917	30681396	84575917	30681396
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	88.93	86.72	88.93	86.72
-	Percentage of shares (as a % of the total share capital of the company)	43.08	44.30	43.08	44.30





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**Segmentwise Revenue, Result and Capital Employed under Clause 41
of the Listing Agreement**

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended 30.09.2010	Period Ended 30.09.2010	Year Ended 30.09.2009
1.	Segment Revenue			
	Manufacturing	13896.15	54480.55	51108.37
	Trading	61220.26	215765.43	141877.32
	Total	75116.41	270245.98	192985.69
	Less: Inter Segment Revenue	-	-	-
	Total Income	75116.41	270245.98	192985.69
2.	Segment Result			
	Manufacturing	4026.20	4134.87	510.62
	Trading	1625.09	18258.51	19265.34
	Total	5651.29	22393.38	19775.96
	Less: Unallocable Expenditure			
	Interest and Finance Charges	2369.23	9464.28	8882.41
	Other Unallocable Expenses (net of unallocable income)	2573.03	8342.77	7141.35
	Profit before tax	709.03	4586.33	3752.20
3.	Segment Capital Employed (Segment Assets less Segment Liabilities)			
	Manufacturing	69313.44	69313.44	55396.61
	Trading	7444.30	7444.30	11845.73
	Unallocated	110573.87	110573.87	62872.82
	Total	187331.61	187331.61	130115.16

As this is first year of publication of segmental reporting, corresponding previous quarter numbers are not provided.

NOTES:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on November 12, 2010.
- These results have been subjected to a limited review by the statutory auditors.
- The Company has three subsidiaries a) Glade Steels (P) Ltd., b) Alpha Ventures Ltd., c) Asian Tide Enterprises Ltd. The consolidated figures for three months ended 30.09.2010 are as follows:

a) Turn Over (Rs. in Lacs)	80,421.44
b) Net Profit after Tax (Rs. in Lacs)	373.77
c) Earnings Per Share (Face value of Rs.5/-)	
- Basic (in Rs.)	0.19
- Diluted (in Rs.)	0.19

- The financial year 2009-10 of the Company has been extended upto 31.03.2011 and therefore the current financial year (i.e. 2009-2011) of the Company is consisting of 18 months from 01.10.2009 to 31.03.2011. The Company had obtained necessary approvals accordingly.

5. Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Twelve months ended 30.09.2010	Twelve months ended 30.09.2009
	Un-audited	Audited
Shareholder's Funds		
(a) Capital	11,310.91	6994.45
(b) Reserves and Surplus	58403.07	32932.74
Loan Funds	113629.21	85886.77
Deferred Tax Liability	4754.83	4987.60
Total	188098.02	130801.56
Fixed Assets	61758.08	44820.88
Investments	766.40	686.40
Current Assets, Loans and Advances		
(a) Inventories	15683.76	22965.35
(b) Sundry Debtors	88040.97	58381.20
(c) Cash and Bank balances	16068.69	3706.38
(d) Loans and Advances	68395.41	21897.65
	188188.83	106950.58
Less : Current Liabilities and Provisions		
(a) Liabilities	59572.48	19147.43
(b) Provisions	3,042.81	2508.87
Net Current Assets	125573.54	85294.28
Total	188,098.02	130801.56





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6. The number of Investor complaints pending at the beginning of the quarter- Nil, received during the quarter -11 and disposed off during the quarter -11 and lying un resolved at the end of the quarter Nil.
7. The Board of Directors of the Company at their meeting held on 12.11.2010 approved the Scheme of Amalgamation (1) Sri Ganga Steel Enterprises Private Limited, Chennai (2) Glade Steel Private Limited, Hyderabad (3) Lakshmi Gayatri Industries Private Limited (4) Topaz Steel India Limited, Hyderabad with the Company.
8. Figures have been regrouped to facilitate comparison wherever necessary

By Order of the Board
For **SUJANA METAL PRODUCTS LIMITED**


S. HANUMANTHA RAO
DIRECTOR

Place : Hyderabad
Date : 12.11.2010

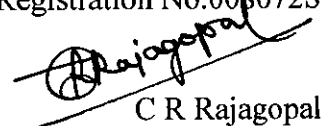


AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF SUJANA METAL PRODUCTS LIMITED

1. We have reviewed the accompanying Unaudited Financial Results of **Sujana Metal Products Limited** ("the Company") for the quarter and twelve months ended 30th September 2010 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. We have traced the figures of the Assets and Liabilities as at 30th September, 2009 mentioned in Note 5 to the Statement from the audited financial statements for the year ended 30th September, 2009.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
Registration No. 008072S



C R Rajagopal
Partner

Membership No. 23418

Hyderabad, 12 November 2010