



SUJANA METAL PRODUCTS LIMITED

Regd. Office: Plot No.18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA

UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		18 months period ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Income					
	a. Net Sales/ Income from Operations	79553.47	74819.14	145053.55	141393.47	423999.99
	b. Other Operating Income	77.53	297.27	77.53	619.57	1400.19
2.	Expenditure					
	a. (Increase)/Decrease in Stock in Trade and Work in progress	386.20	3337.73	784.47	2101.91	3663.79
	b. Consumption of Raw Materials	17372.09	9552.35	32382.82	25369.15	66126.82
	c. Purchase of Traded Goods	52772.47	55193.74	94557.60	100338.55	306896.45
	d. Employees Cost	538.22	536.99	1030.80	971.06	2848.68
	e. Depreciation	1064.88	934.94	1940.72	1973.87	7069.95
	f. Other Expenditure	3020.92	2577.96	4890.63	3918.67	13724.46
	Total	75154.78	72133.71	135587.04	134673.21	400330.15
3.	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	4476.22	2982.70	9544.04	7339.83	25070.03
4.	Other Income	116.53	95.57	200.30	230.84	898.65
5.	Profit Before Interest & Exceptional Items (3+4)	4592.75	3078.27	9744.34	7570.67	25968.68
6.	Interest	4263.50	2369.23	8341.87	4709.11	19430.77
7.	Profit After Interest But Before Exceptional Items (5-6)	329.25	709.04	1402.47	2861.56	6537.91
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/ Loss(-) from Ordinary Activities Before Tax (7+8)	329.25	709.04	1402.47	2861.56	6537.91
10.	Tax Expenses	107.70	178.97	456.35	924.42	2669.22
11.	Net Profit (+)/Loss from Ordinary Activities After Tax (9-10)	221.55	530.07	946.12	1937.14	3868.69
12.	Extraordinary Item (Net of Tax Expenses Rs..)	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Year/Period (11-12)	221.55	530.07	946.12	1937.14	3868.69
14.	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	9817.54	9817.54	9817.54	9817.54	9817.54
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting Period					59073.72
16.	Earnings Per Share (EPS)					
	a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face Value of Rs.5/- per share)	0.11	0.27	0.48	0.98	2.24 & 2.15
	b. Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face Value of Rs.5/- per share)	0.11	0.27	0.48	0.98	2.24 & 2.15
17.	Public Shareholding					
	- Number of Shares (Refer Note No.8)	103343635	101243635	103343635	101243635	101243635
	- Percentage of Share Holding	52.63	51.56	52.63	51.56	51.56
18.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	20613530	10531329	20613530	10531329	20045530
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.16	11.07	22.16	11.07	21.08
	- Percentage of shares (as a % of the total share capital of the Company)	10.50	5.36	10.50	5.36	10.21
	b) Non - encumbered					
	- Number of shares	72393716	84575917	72393716	84575917	75061716
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	77.84	88.93	77.84	88.93	78.92
	- Percentage of shares (as a % of the total share capital of the company)	36.87	43.08	36.87	43.08	38.23

Segmentwise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Half Year ended	Half Year ended	18 months period ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Segment Revenue					
	Manufacturing	21571.75	13896.15	37883.45	32586.33	83277.27
	Trading	58059.25	61220.26	107247.63	109426.71	342122.91
	Total	79631.00	75116.41	145131.08	142013.04	425400.18
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Income	79631.00	75116.41	145131.08	142013.04	425400.18
2.	Segment Result					
	Manufacturing	(164.69)	4026.20	(1235.81)	3504.35	(2818.37)
	Trading	5286.77	1625.09	12690.02	8178.02	35226.46
	Total	5122.08	5651.29	11454.21	11682.37	32408.09
	Less: Unallocable Expenditure Interest and Finance Charges	4263.50	2369.23	8341.87	4709.12	19430.77
	Other Unallocable Expenses (net of unallocable income)	529.33	2573.02	1709.87	4111.69	6439.41
	Profit before tax	329.25	709.04	1402.47	2861.56	6537.91
3.	Segment Capital Employed (Segment Assets less Segment Liabilities)					
	Manufacturing	62623.61	69313.44	62623.61	69313.44	70431.21
	Trading	97745.77	7444.30	97745.77	7444.30	118243.80
	Unallocated	4251.81	110573.87	4251.81	82686.35	21312.63
	Total	164621.19	187331.61	164621.19	159444.09	209987.64

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30.09.2011	As at 30.09.2010
	Un-audited	Un-audited
Shareholder's Funds		
Capital	11,310.91	11310.91
Reserves and Surplus	60019.84	58403.07
Loan Funds	101451.15	85741.68
Deferred Tax Liabilities	6073.61	4754.83
Total	178855.51	160210.49
Fixed Assets	60952.02	61758.08
Investments	14234.32	766.40
Current Assets, Loans and Advances		
(a) Inventories	10714.82	15683.76
(b) Sundry Debtors	98375.34	88040.97
(c) Cash and Bank balances	5507.32	16068.69
(d) Loans and Advances	54796.95	68395.41
	169394.43	188188.83
Less : Current Liabilities and Provisions		
(a) Liabilities	62352.31	87460.01
(b) Provisions	3372.95	3042.81
Net Current Assets	103669.17	97686.01
Total	178855.51	160210.49

NOTES:

- The above unaudited stand alone results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on November 11, 2011.
- The Statutory auditors have carried out limited review of the standalone un-audited financial results for the quarter and half-year ended September 30, 2011.
- In regard to Auditor's report on Limited Review vide item no. 4, the company clarifies that the pending finalization of customization of certain reports, a few reconciliations are pending between sub ledger and general ledger. The adjustments, if any, required would be considered in the period, such reconciliations are completed and the management is of the opinion that these adjustments, if any, shall not have material impact on these financial results.
- The Company has three subsidiaries a) Glade Steels (P) Ltd., b) Alpha Ventures Ltd., c) Asian Tide Enterprises Ltd. The consolidated figures for three months ended 30.09.2011 are as follows:

a) Turn Over (Rs. in Lacs)	155051.64
b) Net Profit after Tax (Rs. in Lacs)	1166.27
c) Earnings Per Share (Face value of Rs.5/-)	-
- Basic (in Rs.)	0.59
- Diluted (in Rs.)	0.59

- The company filed its main petition with Honourable High Court of AP for scheme of amalgamation which was admitted on 15th July 2011 and date of hearing is posted on November 17, 2011.
- The number of Investor complaints pending at the beginning of the quarter - Nil, received during the quarter -3 and disposed off during the quarter -3 and lying un resolved at the end of the quarter Nil.
- The figures for half year ended September 30, 2010 are arrived by way of arithmetic summation of two quarters i.e June 2010 and September 2010, which were reviewed by statutory auditors. However the figures of Half-year results for the period ended 30.09.2010 were not reviewed by statutory auditors.
- Includes 12,946,000 Global Depository Receipts held with custodians, in terms of clause 40A of the listing agreement.
- Previous period figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For SUJANA METAL PRODUCTS LIMITED

Sd/-

S. HANUMANTHA RAO
DIRECTOR - FINANCE

Place : Hyderabad
Date : 11.11.2011