



SUJANA METAL PRODUCTS LIMITED

Regd. Office: Plot No.41, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA

UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			9 Months Ended		18 months
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	Period Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Income						
a.	Net Sales/ Income from Operations	82,032.82	79,553.47	79,592.40	227,086.37	220,985.87	423,999.99
b.	Other Operating Income	377.05	77.53	158.14	454.58	777.71	1,400.19
2.	Expenditure						
a.	Decrease/(Increase) in Stock in Trade and Work in progress	(680.74)	386.20	(3,144.29)	103.73	(1,042.38)	3,663.79
b.	Consumption of Raw Materials	14,714.62	17,372.09	11,740.90	47,097.44	37,110.05	66,126.82
c.	Purchase of Traded Goods	61,736.84	52,772.47	63,184.10	156,294.44	163,522.65	306,896.45
d.	Employees Cost	670.14	538.22	500.83	1,700.94	1,471.90	2,848.68
e.	Depreciation	1,691.92	1,064.88	1,110.73	3,632.64	3,084.60	7,069.95
f.	Other Expenditure	2,542.25	3,020.92	1,594.23	7,432.88	5,512.90	13,724.46
	Total	80,675.03	75,154.78	74,986.50	216,262.07	209,659.72	400,330.15
3.	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	1,734.84	4,476.22	4,764.04	11,278.88	12,103.86	25,070.03
4.	Other Income (Refer Note 7)	2,356.49	116.53	103.04	2,556.79	333.88	898.65
5.	Profit Before Interest & Exceptional Items (3+4)	4,091.33	4,592.75	4,867.08	13,835.67	12,437.74	25,968.68
6.	Interest	3,702.25	4,263.50	3,428.43	12,044.12	8,137.54	19,430.77
7.	Profit After Interest But Before Exceptional Items (5-6)	389.08	329.25	1,438.65	1,791.55	4,300.20	6,537.91
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities Before Tax (7+8)	389.08	329.25	1,438.65	1,791.55	4,300.20	6,537.91
10.	Tax Expenses	126.37	107.70	595.75	582.72	1,520.17	2,669.22
11.	Net Profit (+)/Loss from Ordinary Activities After Tax (9-10)	262.71	221.55	842.90	1,208.83	2,780.83	3,868.69
12.	Extraordinary Item (Net of Tax Expenses Rs.)	-	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Year/Period (11-12)	262.71	221.55	842.90	1,208.83	2,780.83	3,868.69
14.	Paid-up Equity Share Capital (Face Value of Rs.5/- per share)	9,817.54	9,817.54	9,817.54	9,817.54	9,817.54	9,817.54
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting Period						59,073.71
16.	Earnings Per Share (EPS)						
a.	Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face Value of Rs.5/- per share)	0.13	0.11	0.43	0.61	1.41	2.24 & 2.15
b.	Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised) (Face Value of Rs.5/- per share)	0.13	0.11	0.43	0.61	1.41	2.24 & 2.15
17.	Public Shareholding						
-	Number of Shares (Refer Note No.9)	117,525,836	103,343,635	101,243,635	117,525,836	101,243,635	101,243,635
-	Percentage of Share Holding	59.86	52.63	51.56	59.86	51.56	51.56
18.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of shares	6,931,329	20,613,530	8,531,329	6,931,329	8,531,329	20,045,530
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.79	22.16	8.97	8.79	8.97	21.08
-	Percentage of shares (as a % of the total share capital of the Company)	3.53	10.50	4.34	3.53	4.34	10.21
b)	Non - encumbered						
-	Number of shares	71,893,716	72,393,716	86,575,917	71,893,716	86,575,917	75,061,716
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	91.21	77.84	91.03	91.21	91.03	78.92
-	Percentage of shares (as a % of the total share capital of the company)	36.61	36.87	44.10	36.61	44.10	38.23

Segmentwise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter	Quarter	Quarter	9 Months	9 Months	18 Months
		Ended	Ended	Ended	Ended	Ended	Period Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Segment Revenue						
	Manufacturing	18,001.46	21,571.75	14,885.12	55,884.91	47,471.45	83,277.27
	Trading	64,408.41	58,059.25	64,865.42	171,656.04	174,292.13	342,122.91
	Total	82,409.87	79,631.00	79,750.54	227,540.95	221,763.58	425,400.18
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income	82,409.87	79,631.00	79,750.54	227,540.95	221,763.58	425,400.18
2.	Segment Result						
	Manufacturing	1,140.87	(164.69)	1,105.28	(94.94)	4,609.63	(2,818.37)
	Trading	2,671.59	5,286.77	5,583.99	15,361.61	13,762.01	35,226.46
	Total	3,812.46	5,122.08	6,689.27	15,266.67	18,371.64	32,408.09
	Less: Unallocable Expenditure						
	Interest and Finance Charges	3,702.25	4,263.50	3,428.43	12,044.12	8,137.54	19,430.77
	Other Unallocable Expenses (net of unallocable income)	(278.87)	529.33	1,822.19	1,431.00	5,933.90	6,439.41
	Profit before tax	389.08	329.25	1,438.65	1,791.55	4,300.20	6,537.91
3.	Segment Capital Employed (Segment Assets less Segment Liabilities)						
	Manufacturing	59,257.36	62,623.61	70,293.23	59,257.36	70,293.23	70,431.21
	Trading	116,010.58	97,745.77	11,346.97	116,010.58	11,346.97	100,598.67
	Unallocated	(18,406.57)	4,251.81	112,339.99	(18,406.57)	112,339.99	5,630.47
	Total	156,861.37	164,621.19	193,980.19	156,861.37	193,980.19	176,660.35

Notes :

- The above unaudited stand alone results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on February 14, 2012.
- The Statutory auditors have carried out limited review of the un-audited standalone financial results for the quarter and nine months ended December '31, 2011.
- In regard to Auditor's report on Limited Review vide item no. 4, the company clarifies that the pending finalization of customization of certain reports, a few reconciliations are pending between sub ledger and general ledger. The adjustments, if any, required would be considered in the period, such reconciliations are completed and the management is of the opinion that these adjustments, if any, shall not have material impact on these financial results.
- The Company has three subsidiaries a) Glade Steels (P) Ltd., b) Alpha Ventures Ltd., c) Asian Tide Enterprises Ltd. The consolidated figures for three months ended 31.12.2011 are as follows:

a)	Turn Over (Rs. in Lakhs)	93,859.55
b)	Net Profit after Tax (Rs. in Lakhs)	(3,620.98)
c)	Earnings Per Share (Face value of Rs.5/-)	
	- Basic (in Rs.)	(1.85)
	- Diluted (in Rs.)	(1.85)
- The company filed its main petition with Honourable High Court of AP for scheme of amalgamation which was admitted on 15th July 2011 and date of hearing is posted on 23 February 2012.
- The number of Investor complaints pending at the beginning of the quarter- Nil, received during the quarter -5 and disposed off during the quarter -5 and lying un resolved at the end of the quarter Nil.
- Other Income for the quarter and nine months ended December 31, 2011 includes foreign exchange translation gain (net) of Rs. 1,525.44 lakhs and Rs. 2,105.43 lakhs respectively (Previous period: Rs. 88.80 lakhs and Rs 464.09 lakhs respectively).
- The figures for nine months ended December 31, 2010 are arrived by way of arithmetic summation of three quarters i.e. June'2010, September'2010 and December'2010. Which were reviewed by statutory auditors. However the figures of nine months results as on 31.12.2010 were not reviewed by statutory auditors.
- Includes 12,946,000 Global Depository Receipts held with custodians, in terms of clause 40A of the listing agreement.
- Previous period figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For SUJANA METAL PRODUCTS LIMITED

Sd/-
S. HANUMANTHA RAO
DIRECTOR - FINANCE

Place : Hyderabad
Date : 14.02.2012