



SUJANA METAL PRODUCTS LIMITED

Regd. Office: Plot No.41, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2012

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended			Audited		Audited	
		Un-audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
	31 March 2012	31 December 2011	31 March 2011	Year ended 31.03.2012	18 Months period ended 31.03.2011	Year ended 31 March 2012	18 Months period ended 31.03.2011	
1.	Income from operations							
	(a) Net Sales/ Income from Operations (Net of excise duty)	125,425.16	81,411.34	74,831.68	350,694.34	421,304.95	400,222.96	
	(b) Other Operating Income	870.24	998.53	571.98	3,142.01	4,095.23	3,142.01	
	Total Income from operations (net)	126,295.40	82,409.87	75,403.66	353,836.35	425,400.18	403,364.97	
2.	Expenses							
	(a) Cost of materials consumed	19,581.66	14,714.62	11,430.02	66,679.10	66,126.82	66,679.10	
	(b) Purchases of stock-in-trade	80,147.60	81,578.37	44,319.86	257,329.73	300,609.45	301,103.23	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16,216.45	(20,522.27)	6,526.46	(4,567.51)	9,950.79	(4,533.11)	
	(d) Employee benefits expense	644.30	670.14	685.98	2,345.24	2,974.93	2,349.84	
	(e) Depreciation and amortisation expense	1,061.98	1,691.92	2,863.30	4,694.62	7,069.95	4,732.21	
	(f) Other expenses	2,494.67	2,542.25	2,938.56	9,927.55	13,598.21	10,169.63	
	Total expenses	120,146.66	80,675.03	68,764.18	336,408.73	400,330.15	381,016.11	
3.	Profit from operations before other income, finance costs and exceptional items(1-2)	6,148.74	1,734.84	6,639.48	17,427.62	25,070.03	22,348.86	
4.	Other Income	(224.13)	2,356.49	411.51	2,332.66	898.65	2,454.27	
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,924.61	4,091.33	7,050.99	19,760.28	25,968.68	24,803.13	
6.	Finance costs	5,184.18	3,702.25	6,538.04	17,228.30	19,430.77	19,984.34	
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	740.43	389.08	512.95	2,531.98	6,537.91	4,818.79	
8.	Exceptional Items							
9.	Profit from ordinary activities before tax (7+8)	740.43	389.08	512.95	2,531.98	6,537.91	4,818.79	
10.	Tax Expense	(133.74)	126.37	808.62	448.98	2,669.22	473.70	
11.	Net Profit / (Loss) after tax (9-10)	874.17	262.71	(295.67)	2,083.00	3,868.69	4,345.09	
12.	Minority Interest						0.23	
13.	Net Profit / (Loss) after taxes and minority interest (11-12)	874.17	262.71	(295.67)	2,083.00	3,868.69	4,344.86	
14.	Paid-up Equity Share Capital (Face value - Rs.5/- per equity share)				9,817.54	9,817.54	9,817.54	
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				63,925.44	59,073.71	70,544.55	
16.	Earnings per share (of Rs.5/- each) (for the period-not annualised)							
	(a) Basic	0.44	0.13	(0.15)	1.05	2.24	2.20	
	(b) Diluted	0.44	0.13	(0.15)	1.05	2.15	2.20	
A.	Particulars of Shareholding							
1.	Public Shareholding (Refer Note No.4)							
	- Number of Shares	122,274,797	117,525,836	101,243,635	122,274,797	101,243,635	122,274,797	
	- Percentage of Share Holding	62.28	59.86	51.56	62.28	51.56	62.28	
2.	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of shares	12,631,329	6,931,329	20,045,530	12,631,329	20,045,530	12,631,329	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.05	8.79	21.08	17.05	21.08	17.05	
	- Percentage of shares (as a % of the total share capital of the Company)	6.43	3.53	10.21	6.43	10.21	6.43	
b)	Non - encumbered							
	- Number of shares	61,444,755	71,893,716	75,061,716	61,444,755	75,061,716	61,444,755	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	82.95	91.21	78.92	82.95	78.92	82.95	
	- Percentage of shares (as a % of the total share capital of the company)	31.29	36.61	38.23	31.29	38.23	31.29	

Particulars	Quarter ended 31 March 2012
B Investor Compliant	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

2. Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE (AUDITED)		CONSOLIDATED (AUDITED)	
		As at 31 March 2012	As at 31 March 2011	As at 31 March 2012	As at 31 March 2011
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	11,310.91	11,310.91	11,310.91	11,310.91
	(b) Reserves and surplus	63,925.44	59,073.71	70,544.55	60,867.70
		75,236.35	70,384.62	81,855.46	72,178.61
2	Minority interest			794.10	793.87
3	Non-current liabilities				
	(a) Long-term borrowings	27,667.80	30,875.34	27,683.50	39,388.69
	(b) Deferred tax liabilities (net)	6,169.14	6,183.21	6,179.13	6,185.14
	(c) Other long-term liabilities	8,706.63	85.21	8,707.77	86.19
	(d) Long-term provisions	207.11	216.55	207.11	216.55
		42,750.68	37,360.31	42,777.51	45,876.57
4	Current liabilities				
	(a) Short-term borrowings	55,726.14	61,146.58	56,249.84	61,159.41
	(b) Trade payables	45,134.34	40,167.56	73,658.05	41,320.14
	(c) Other current liabilities	19,439.53	10,845.64	19,564.17	10,982.53
	(d) Short-term provisions	2,566.83	2,734.36	5,131.31	2,740.12
		122,866.84	114,894.14	154,603.37	116,202.20
	Total - Equity and Liabilities	240,853.87	222,639.07	280,030.44	235,051.25
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Incl. CWIP)	54,675.33	44,021.28	55,454.52	44,843.57
	(b) Goodwill on consolidation	-	-	326.96	326.96
	(c) Non-current investments	14,229.39	681.19	-	-
	(d) Long-term loans and advances	6,440.91	34,682.35	7,324.46	22,065.25
		75,345.63	79,384.82	63,105.94	67,235.78
2	Current assets				
	(a) Current investments	4.21	79.92	4.21	79.92
	(b) Inventories	16,242.55	10,185.20	16,242.55	10,219.60
	(c) Trade receivables	107,861.51	86,302.93	160,478.69	109,033.30
	(d) Cash and bank balances	6,426.20	7,177.59	7,334.07	7,837.87
	(e) Short-term loans and advances	34,973.77	39,508.61	32,860.50	40,637.73
	(f) Other Current Assets	-	-	4.48	7.05
		165,508.24	143,254.25	216,924.50	167,815.47
	Total - Assets	240,853.87	222,639.07	280,030.44	235,051.25

Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement.

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended 31 March 2012	Quarter ended 31 December 2011	Quarter ended 31 March 2011	Year ended 31 March 2012	Eighteen Months period 31 March 2011	Year ended 31 March 2012	Eighteen Months period 31 March 2011
		Un-audited	Un-audited	Un-audited	Audited	Audited	Audited	
1.	Segment Revenue							
	Manufacturing	20,286.02	18,001.46	13,911.60	76,170.93	83,277.27	76,170.92	
	Trading	106,009.38	64,408.41	61,492.06	277,665.42	342,122.91	327,194.05	
	Total	126,295.40	82,409.87	75,403.66	353,836.35	425,400.18	403,364.97	
	Less: Inter segment Revenue	-	-	-	-	-	-	
	Total Income	126,295.40	82,409.87	75,403.66	353,836.35	425,400.18	403,364.97	
2.	Segment Result							
	Manufacturing	(1,148.39)	1,140.87	(8,058.52)	(1,243.33)	(2,818.37)	(1,273.61)	
	Trading	8,721.24	2,671.59	11,383.96	24,082.85	35,226.46	29,288.35	
	Total	7,572.85	3,812.46	3,325.44	22,839.52	32,408.09	28,014.74	
	Less: Unallocable Expenditure Interest and Finance charges	5,184.19	3,702.25	6,538.06	17,228.31	19,430.77	19,984.34	
	Other Unallocable expenses (net of unallocable income)	1,648.23	(278.87)	(3,725.57)	3,079.23	6,439.41	3,211.61	
	Profit before tax	740.43	389.08	512.95	2,531.98	6,537.91	4,818.79	
3.	Segment Capital Employed							
	(Segment assets less segment liabilities)							
	Manufacturing	56,871.37	59,257.36	70,431.21	56,871.37	70,431.21	58,348.42	
	Trading	94,315.28	116,010.58	100,598.67	94,315.28	100,598.67	116,153.95	
	Unallocated	(69,781.17)	(18,406.57)	(94,462.05)	(69,781.17)	(94,462.05)	(85,673.66)	
		81,405.48	156,861.37	76,567.83	81,405.48	76,567.83	88,828.71	

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2012.
- The figures of the current quarter are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2012 and the published year-to-date figures upto third quarter of the financial year.
- The company filed its main petition with Honourable High Court of AP for scheme of amalgamation which was admitted on 15th July 2011 and the next date of hearing is posted to 6th June 2012.
- Includes 12,946,000 Global Depository Receipts held with custodians, in terms of clause 40A of the listing agreement.
- Figures of the previous quarters/period/year have been regrouped and reclassified wherever necessary as per the format revisited by SEBI in conformity with the amended schedule VI to the Companies Act, 1956.

Place : Hyderabad
Date : 28.05.2012

By Order of the Board
For SUJANA METAL PRODUCTS LIMITED

Sd/- S. HANUMANTHA RAO
DIRECTOR - FINANCE