



# SUJANA METAL PRODUCTS LIMITED

Regd. Office: Plot No.41, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

(Rs. in Lakhs)

Sl. No.	Particulars	UN-AUDITED				AUDITED	
		QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-03-2012
<b>PART I</b>							
<b>Income from operations</b>							
	(a) Net sales/income from operations (net of excise duty)	112,444.19	85,649.37	78,332.15	198,093.56	143,832.23	350,661.10
	(b) Other operating income	889.83	1,013.39	1,298.85	1,903.22	1,298.85	3,175.25
	<b>Total income from operations (net)</b>	<b>113,334.02</b>	<b>86,662.76</b>	<b>79,631.00</b>	<b>199,996.78</b>	<b>145,131.08</b>	<b>353,836.35</b>
<b>Expenses</b>							
	a) Cost of materials consumed	21,585.49	18,075.26	17,372.09	39,660.75	32,382.82	66,679.10
	b) Purchases of stock-in-trade	75,389.89	69,419.49	52,039.20	144,809.38	95,603.77	257,329.73
	c) Changes in inventories of finished goods, work in process and stock-in-trade	5,945.58	(8,752.35)	1,119.47	(2,806.77)	(261.70)	(4,567.51)
	d) Employee benefits expense	612.38	590.45	559.97	1,202.83	1,074.35	2,342.04
	e) Depreciation and amortisation expense	1,028.20	1,016.86	1,064.88	2,045.06	1,940.72	4,694.62
	f) Other expenses	2,902.97	2,883.40	2,999.17	5,786.37	4,847.08	9,930.75
	<b>Total expenses</b>	<b>107,464.51</b>	<b>83,233.11</b>	<b>75,154.78</b>	<b>190,691.62</b>	<b>135,587.04</b>	<b>336,408.73</b>
	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,869.51</b>	<b>3,429.65</b>	<b>4,476.22</b>	<b>9,299.16</b>	<b>9,544.04</b>	<b>17,427.62</b>
	Other income	(918.09)	1,230.87	116.53	312.78	200.30	2,332.66
	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>4,951.42</b>	<b>4,660.52</b>	<b>4,592.75</b>	<b>9,611.94</b>	<b>9,744.34</b>	<b>19,760.28</b>
	Finance costs	4,941.54	4,572.47	4,263.50	9,514.01	8,341.87	17,228.30
	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>9.88</b>	<b>88.05</b>	<b>329.25</b>	<b>97.93</b>	<b>1,402.47</b>	<b>2,531.98</b>
	Exceptional items						
	<b>Profit from ordinary activities before tax (7+8)</b>	<b>9.88</b>	<b>88.05</b>	<b>329.25</b>	<b>97.93</b>	<b>1,402.47</b>	<b>2,531.98</b>
	Tax expense	0.89	28.94	107.70	29.83	456.35	448.98
	<b>Net Profit/(Loss) after tax (9-10)</b>	<b>8.99</b>	<b>59.11</b>	<b>221.55</b>	<b>68.10</b>	<b>946.12</b>	<b>2,083.00</b>
	Paid-up equity share capital (Face value - Rs. 5 per equity share)	9817.54	9817.54	9817.54	9817.54	9817.54	9,817.54
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						63,925.44
	Earnings per share (of Rs. 5 each) (for the period - not annualised)						
	- Basic (Rs.)	0.003	0.03	0.11	0.03	0.48	1.05
	- Diluted (Rs.)	0.003	0.03	0.11	0.03	0.48	1.05

Particulars		Quarter ended 30 September 2012					
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding (Refer Note No.5)						
	- Number of shares	126,106,126	122,274,797	103,343,635	126,106,126	103,343,635	122,274,797
	- Percentage of shareholding	64.22	62.28	52.63	64.22	52.63	62.28
2	Promoters and Promoter group Shareholding						
a)	Pledged/encumbered						
	- Number of shares	24,200,000	12,631,329	20,613,530	24,200,000	20,613,530	12,631,329
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.45	17.05	22.16	34.45	22.16	17.05
	- Percentage of shares (as a % of the total share capital of the company)	12.32	6.43	10.50	12.32	10.50	6.43
b)	Non-encumbered						
	- Number of shares	46,044,755	61,444,755	72,393,716	46,044,755	72,393,716	61,444,755
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.55	82.95	77.84	65.55	77.84	82.95
	- Percentage of shares (as a % of the total share capital of the company)	23.46	31.29	36.87	23.46	36.87	31.29

Particulars		Quarter ended 30 September 2012	
<b>B</b>	<b>Investor complaints</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Stand-alone	
		Unaudited	Audited
		As at 30.09.2012	As at 31.03.2012
<b>A EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
	(a) Share capital	11,310.91	11,310.91
	(b) Reserves and surplus	63,993.60	63,925.44
		<b>75,304.51</b>	<b>75,236.35</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	22,216.75	27,667.80
	(b) Deferred tax liabilities (net)	6,143.98	6,169.14
	(c) Other long-term liabilities	85.21	8,706.63
	(c) Long-term provisions	237.28	207.11
		<b>28,683.22</b>	<b>42,750.68</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	75,045.48	55,726.14
	(b) Trade payables	64,560.49	45,134.54
	(c) Other current liabilities	20,023.05	19,636.53
	(c) Long-term provisions	2,594.93	2,566.83
		<b>162,223.95</b>	<b>122,866.84</b>
	<b>Total - Equity and Liabilities</b>	<b>266,211.68</b>	<b>240,853.87</b>
<b>B ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets ( Incl. CWIP)	54,020.65	54,675.33
	(b) Non-current investments	14,229.40	14,229.39
	(c) Long-term loans and advances	7,516.84	6,440.91
		<b>75,766.89</b>	<b>75,345.63</b>
2	<b>Current assets</b>		
	(a) Current investments	4.18	4.21
	(b) Inventories	17,806.41	16,242.55
	(c) Trade receivables	142,833.88	107,861.51
	(d) Cash and bank balances	5,756.98	6,426.20
	(e) Short-term loans and advances	23,763.55	34,717.10
	(f) Other current assets	279.79	256.67
		<b>190,444.79</b>	<b>165,508.24</b>
	<b>Total - Assets</b>	<b>266,211.68</b>	<b>240,853.87</b>

### Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10 November 2012. The statutory auditors have carried out a limited review of these financial results.
- The company are primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
- The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 30 September 2012 are as follows:

	Quarter ended 30.09.2012	Quarter ended 30.09.2011
a) Turnover (Rs in lakhs)	129,735.17	155,051.64
b) Net profit/(loss) after tax (Rs in lakhs)	3,523.98	1166.27
c) Earning per share (Face value of Rs 5) - Basic and Diluted (in Rs.) (not annualised)	1.79	0.59

- The company filed its main petition with Honourable High Court of Andhra Pradesh for scheme of amalgamation which was admitted on 15th July 2011 and the next date of hearing is postponed to 21st November 2012.
- Includes 12,946,000 Global Depository Receipts held with custodians, in terms of clause 40A of the listing agreement.
- The company has incorporated a wholly owned subsidiary named SMPL Trading and Investments Pte. Limited at Singapore on 18 August 2012 with an objective to carry on general wholesale trade (including general importers and exporters) and to make investment in other companies. The commercial operations of this subsidiary is not commenced.
- Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.

By Order of the Board  
For SUJANA METAL PRODUCTS LIMITED

Place : Hyderabad  
Date : 10.11.2012

Sd/- R.K. BIRLA  
Managing Director