



SUJANA METAL PRODUCTS LIMITED

Regd. Office: Plot No.41, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(Rs. in Lakhs)

Sl. No.	Particulars	UN-AUDITED					AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
PART I							
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	83,920.01	49,926.48	112,444.19	133,846.49	198,093.56	364,053.61
	(b) Other operating income	147.09	194.81	889.83	341.90	1,903.22	931.87
	Total income from operations (net)	84,067.10	50,121.29	113,334.02	134,188.39	199,996.78	364,985.48
2	Expenses						
	a) Cost of materials	86,243.76	50,109.45	96,975.38	136,353.21	184,470.13	335,102.85
	b) Changes in inventories of finished goods, work in process and stock-in-trade	(9,293.22)	(4,841.17)	5,945.58	(14,134.39)	(2,806.77)	(921.58)
	c) Employee benefits expense	572.04	549.95	612.38	1,121.99	1,202.83	2,399.94
	d) Depreciation and amortisation expense	938.41	895.20	1,028.20	1,833.61	2,045.06	4,123.01
	e) Other expenses	2,753.59	1,983.00	2,902.97	4,736.59	5,786.37	9,769.25
	Total expenses	81,214.58	48,696.43	107,464.51	129,911.01	190,697.62	350,473.47
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,852.52	1,424.86	5,869.51	4,277.38	9,299.16	14,512.01
4	Other income	974.73	1,314.73	(918.09)	2,289.46	312.78	1,541.59
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,827.25	2,739.59	4,951.42	6,566.84	9,611.94	16,053.60
6	Finance costs	4,281.15	4,078.09	4,941.54	8,359.24	9,514.01	18,099.73
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(453.90)	(1,338.50)	9.88	(1,792.40)	97.93	(2,046.13)
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(453.90)	(1,338.50)	9.88	(1,792.40)	97.93	(2,046.13)
10	Tax expense	456.52	(3.21)	0.89	453.31	29.83	(20.01)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(910.42)	(1,335.29)	8.99	(2,245.71)	68.10	(2,026.12)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(910.42)	(1,335.29)	8.99	(2,245.71)	68.10	(2,026.12)
14	Paid-up equity share capital (Face value - Rs. 5/- per equity share)	9817.54	9817.54	9817.54	9,817.54	9817.54	9817.54
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						61,907.05
16	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)						
	- Basic (Rs.)	(0.466)	(0.682)	0.003	(1.148)	0.03	(1.04)
	- Diluted (Rs.)	(0.466)	(0.682)	0.003	(1.148)	0.03	(1.04)
17	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)						
	- Basic (Rs.)	(0.466)	(0.682)	0.003	(1.148)	0.03	(1.04)
	- Diluted (Rs.)	(0.466)	(0.682)	0.003	(1.148)	0.03	(1.04)
PART - II							
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	126,106,126	126,106,250	126,106,126	126,106,126	126,106,126	126,106,050
	- Percentage of shareholding	64.22	64.22	64.22	64.22	64.22	64.22
2	Promoters and Promoter group Shareholding						
a)	Pledged/encumbered						
	- Number of shares	70,244,748	70,244,596	24,200,000	70,244,748	24,200,000	24,200,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	34.45	100.00	34.45	34.45
	- Percentage of shares (as a % of the total share capital of the company)	35.78	35.78	12.32	35.78	12.32	12.32
b)	Non-encumbered						
	- Number of shares	7	35	46,044,755	7	46,044,755	46,044,631
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	65.55	-	65.55	65.55
	- Percentage of shares (as a % of the total share capital of the company)	-	-	23.46	-	23.46	23.46

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Stand-alone	
		Unaudited	Audited
		As at 30.09.2013	As at 31.03.2013
EQUITY AND LIABILITIES			
Shareholders' funds			
	(a) Share capital	11,310.91	11,310.91
	(b) Reserves and surplus	59,636.33	61,882.05
		70,947.24	73,192.96
Non-current liabilities			
	(a) Long-term borrowings	89,646.41	78,517.57
	(b) Deferred tax liabilities (net)	6,563.06	6,149.13
	(c) Other long-term liabilities	91.46	91.71
	(d) Long-term provisions	249.17	242.97
		96,550.10	85,001.38
Current liabilities			
	(a) Short-term borrowings	57,468.85	51,666.87
	(b) Trade payables	46,470.65	26,722.73
	(c) Other current liabilities	8,362.65	7,364.10
	(d) Short-term provisions	2,130.12	2,206.33
		114,432.27	87,960.03
	Total - Equity and Liabilities	281,929.61	246,154.37
ASSETS			
Non-current assets			
	(a) Fixed assets (Incl. CWIP)	50,897.72	52,448.02
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	14,229.40	14,229.40
	(d) Long-term loans and advances	7,258.50	7,323.16
		72,385.62	74,000.58
Current assets			
	(a) Current investments	3.82	3.82
	(b) Inventories	31,044.94	15,803.49
	(c) Trade receivables	144,590.50	132,674.25
	(d) Cash and bank balances	3,113.10	2,218.15
	(e) Short-term loans and advances	30,569.42	21,252.81
	(f) Other current assets	222.21	201.27
		209,543.99	172,153.79
	Total - Assets	281,929.61	246,154.37

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2013.
- The company is primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
- The Company has three subsidiaries a) Glade Steel Private Limited b) Alpha Ventures Limited, c) Asian Tide Enterprises Limited. The consolidated figures for the quarter ended 30th September 2013 are as follows:

	Quarter ended 30.09.2013	Quarter ended 30.09.2012
a) Turnover (Rs.in lakhs)	95,722.35	129,735.17
b) Net profit/(loss) after tax (Rs.in lakhs)	(625.70)	3,523.98
c) Earning per share (Face value of Rs.5) - Basic and Diluted (in Rs.) (not annualised)	(0.32)	1.79

- The company filed its main petition with Honourable High Court of Andhra Pradesh for scheme of amalgamation which was admitted on 15th July 2011 and scheme is pending with Honourable High Court of Andhra Pradesh.
- Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.

By Order of the Board
For SUJANA METAL PRODUCTS LIMITED

Place : Hyderabad
Date : 11.11.2013

Sd/- G. SRINIVASA RAJU
Director

Particulars	Quarter ended 30 September 2013
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil