



Sujana Metal Products Limited

Regd. Office :
41, Nagarjuna Hills, Panjagutta
Hyderabad - 500 082

T +91 40 2335 1882/85/87
F +91 40 2335 8499
E info.smpl@sujana.com

Works :
Survey No.296/7/9, IDA Bollaram
Jinnaram Mandal, Medak District
Andhra Pradesh, India

T +91 8458 279355
F +91 8458 279051
E smplexim@sujana.com
www.sujana.com

Date: 28th May, 2013

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol : SMPL
The Madras Stock Exchange Limited Exchange Building, P.Box 183, 11, 2 nd Line Beach, CHENNAI - 600 001.	Luxembourg Stock Exchange, Societe de la Bourse de, Luxembourg, B.P. 165, L-2011, Luxembourg, Common Code: 047472504.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 28.05.2013 approved the following:

1. Audited Financial Results of the Company for the quarter and Year ended: 31st March, 2013.
2. Re-appointment of M/s Nageswara Rao &Co , Cost Accountants, Hyderabad, as Cost Auditor of the Company for the financial year 2013-14.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Metal Products Limited

Shaik Ibraheem
Company Secretary





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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2013

(Rs. in Lakhs)

Sl No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	Year ended
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012
	Part - I	Audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
	(Refer Note No.4)							
1	Income from operations							
	a) Net sales/income from operations (net of excise duty)	73,460.71	90,374.84	125,425.16	364,053.61	350,661.10	421,433.73	400,222.96
	b) Other operating income	197.87	955.26	870.24	931.87	3,175.25	931.87	3,142.01
	Total income from operations (net)	73,658.58	91,330.10	126,295.40	364,985.48	353,836.35	422,365.60	403,364.97
2	Expenses							
	a) Cost of materials consumed	13,883.27	17,272.80	19,581.66	70,816.82	66,679.10	70,816.82	66,679.10
	b) Purchases of Traded Stock	50,897.72	68,578.93	80,147.60	264,286.03	257,329.73	316,114.27	301,618.44
	c) Changes in inventories of finished goods, work in process and stock-in-trade	1,861.71	23.48	16,216.45	(921.58)	(4,567.51)	(921.58)	(4,533.11)
	d) Employee benefits expense	562.64	634.47	644.30	2,399.94	2,342.04	2,407.14	2,349.84
	e) Depreciation and amortisation expense	1,030.86	1,047.07	1,061.98	4,123.01	4,694.62	4,158.40	4,732.21
	f) Other expenses	2,766.45	1,216.43	2,494.67	9,769.25	9,930.75	9,844.03	10,169.63
	Total expenses	71,002.65	88,773.18	120,146.66	350,473.47	336,408.73	402,419.08	381,016.11
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,655.93	2,556.92	6,148.74	14,512.01	17,427.62	19,946.52	22,348.86
4	Other income	117.93	1,110.88	(224.13)	1,541.59	2,332.66	2,349.02	2,454.27
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,773.86	3,667.80	5,924.61	16,053.60	19,760.28	22,295.54	24,803.13
6	Finance costs	3,638.38	4,947.34	5,184.18	18,099.73	17,228.30	18,133.03	19,984.34
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(864.52)	(1,279.54)	740.43	(2,046.13)	2,531.98	4,162.51	4,818.79
8	Exceptional items	1,069.28	(1,069.28)	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(1,933.80)	(210.26)	740.43	(2,046.13)	2,531.98	4,162.51	4,818.79
10	Tax expense	188.05	(237.89)	(133.74)	(20.01)	448.98	19.70	473.70
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(2,121.85)	27.63	874.17	(2,026.12)	2,083.00	4,142.81	4,345.09
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,121.85)	27.63	874.17	(2,026.12)	2,083.00	4,142.81	4,345.09
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	24.70	-
16	Net Profit / (Loss) after taxes and minority interest and share of profit/(Loss) of associates (13-14-15)	(2,121.85)	27.63	874.17	(2,026.12)	2,083.00	4,118.11	4,345.09
17	Paid-up equity share capital (Face value- Rs. 5 per equity share)	9817.54	9817.54	9817.54	9817.54	9817.54	9817.54	9817.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	61,907.05	63,925.44	63,925.44	70,544.55
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)							
	- Basic (Rs.)	-1.083	0.012	0.44	(1.04)	1.05	2.11	2.20
	- Diluted (Rs.)	-1.083	0.012	0.44	(1.04)	1.05	2.11	2.20
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)							
	- Basic (Rs.)	-1.083	0.012	0.44	(1.04)	1.05	2.11	2.20
	- Diluted (Rs.)	-1.083	0.012	0.44	(1.04)	1.05	2.11	2.20
	Part - II							
A	Particulars of Shareholding							
1	Public Shareholding (Refer Note No.5)							
	- Number of shares	126,106,250	126,106,250	122,274,797	126,106,250	122,274,797	126,106,250	122,274,797
	- Percentage of shareholding	64.22	64.22	62.28	64.22	62.28	64.22	62.28
2	Promoters and Promoter group Shareholding							
	a) Pledged/encumbered							
	- Number of shares	24,200,000	24,200,000	12,631,329	24,200,000	12,631,329	24,200,000	12,631,329
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.45	34.45	17.05	34.45	17.05	34.45	17.05
	- Percentage of shares (as a % of the total share capital of the company)	12.32	12.32	6.43	12.32	6.43	12.32	6.43
	b) Non-encumbered							
	- Number of shares	46,044,631	46,044,631	61,444,755	46,044,631	61,444,755	46,044,631	61,444,755
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.55	65.55	82.95	65.55	82.95	65.55	82.95
	- Percentage of shares (as a % of the total share capital of the company)	23.46	23.46	31.29	23.46	31.29	23.46	31.29

Particulars		Quarter ended 31 March 2013
B	Investor Compliants	
	Pending at the beginning of the quarter	
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE (AUDITED)		CONSOLIDATED (AUDITED)	
		As at 31 March 2013	As at 31 March 2012	As at 31 March 2013	As at 31 March 2012
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	11,310.91	11,310.91	11,310.91	11,310.91
	(b) Reserves and surplus	61,882.05	63,925.44	75,711.73	70,544.55
		73,192.96	75,236.35	87,022.64	81,855.46
2	Minority Interest			769.32	794.10
3	Non-current liabilities				
	(a) Long-term borrowings	78,517.57	27,667.80	80,588.77	27,683.50
	(b) Deferred tax liabilities (net)	6,149.13	6,169.14	6,164.75	6,179.13
	(c) Other long-term liabilities	91.71	8,706.63	92.91	8,707.77
	(c) Long-term provisions	242.97	207.11	242.97	207.11
		85,001.38	42,750.68	87,089.40	42,777.51
4	Current liabilities				
	(a) Short-term borrowings	51,666.87	55,726.14	53,653.00	56,249.84
	(b) Trade payables	26,722.73	45,134.34	93,256.48	73,658.05
	(c) Other current liabilities	7,364.10	19,439.53	7,447.30	19,564.17
	(d) Short-term provisions	2,206.33	2,566.83	2,230.98	5,131.31
		87,960.03	122,866.84	156,587.76	154,603.37
	Total - Equity and Liabilities	246,154.37	240,853.87	331,469.11	280,030.44
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Incl. CWIP)	52,448.02	54,675.33	53,191.41	55,454.52
	(b) Goodwill on Consolidation	-	-	326.96	326.96
	(b) Non-current investments	14,229.40	14,229.39	-	-
	(c) Long-term loans and advances	7,323.16	6,440.91	8,257.29	7,324.46
		74,000.58	75,345.63	61,775.66	63,105.94
2	Current assets				
	(a) Current investments	3.82	4.21	3.82	4.21
	(b) Inventories	15,803.49	16,242.55	15,803.48	16,242.55
	(c) Trade receivables	132,674.25	107,861.51	236,867.77	160,478.69
	(d) Cash and bank balances	2,218.15	6,426.20	2,239.12	7,334.07
	(e) Short-term loans and advances	21,252.81	34,717.10	14,576.07	32,860.50
	(f) Other current assets	201.27	256.67	203.20	4.48
		172,153.79	165,508.24	269,693.46	216,924.50
	Total - Assets	246,154.37	240,853.87	331,469.11	280,030.44

Notes :

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 28 May 2013.
- The company are primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
- The company filed its main petition with Honourable High Court of Andhra Pradesh for scheme of amalgamation which was admitted on 15th July 2011 and scheme is pending with Honourable High Court of Andhra Pradesh.
- The figures of the current quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2013 and the published year to date figures upto the third quarter of the financial year.
- Includes 12,946,000 Global Depository Receipts held with custodians, in terms of clause 40A of the listing agreement.
- CDR Empowered group has approved the Corporate Debt Restructuring (CDR) package on March 25,2013.
- Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.

By Order of the Board
For SUJANA METAL PRODUCTS LIMITED

S. HANUMANTHA RAO
DIRECTOR - FINANCE

Place : Hyderabad

Date : 28 05 2013

