



SUJANA METAL PRODUCTS LIMITED



Date: 27th May, 2015

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: 513414	National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: SMPL
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Board of Directors of the Company at their meeting held on 27.05.2015 approved the following:

1. Audited Financial Results of the Company for the quarter and Year ended: 31st March, 2015 along with the Statement of Assets and Liabilities.
2. Re-appointment of Shri. S. Hanumantha Rao as Director-Finance of the Company for a period of 5 years w.e.f 27.05.2015.
3. Approve & Adopt Codes of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information and Code of Conduct as required under Regulation 8(1) and Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.
4. Re-appointment of M/s Nageswara Rao & Co, Cost Accountants, Hyderabad, as Cost Auditor of the Company pursuant to provisions of Section 148 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 for the financial year 2015-16.
5. Re-appointment of Shri M. Balarama Krishnaiah, Chartered Accountant, Hyderabad as Internal Auditors of the Company pursuant to provisions of Section 138 of the Companies Act, 2013 for the financial year 2015-16.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

For Sujana Metal Products Limited


Shaik Ibraheem
Company Secretary



Registered & Corporate Office : 41, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

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E-mail : smplexim@yahoo.co.in, Website : www.sujana.com

CIN : L28120TG1988PLC008610



AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2015

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	Year ended
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited	
Part - I								
1	Income from operations							
	(a) Net sales/income from operations (net of excise duty)	85,453.86	92,909.84	73,682.43	344,753.04	283,919.79	393,841.47	336,806.45
	(b) Other operating income	21.89	2.07	80.23	406.74	522.08	406.74	522.08
	Total income from operations (net)	85,475.75	92,911.91	73,762.66	345,159.78	284,441.87	394,248.21	337,328.53
2	Expenses							
	a) Cost of materials consumed	77,112.38	82,260.61	65,760.49	310,442.78	268,472.62	358,504.78	320,221.82
	b) Changes in inventories of finished goods, work in process and stock-in-trade	(1,331.84)	2,283.38	288.36	(1,288.95)	(11,035.61)	(1,288.95)	(11,035.61)
	c) Employee benefits expense	509.83	545.65	612.68	2,155.76	2,312.66	2,156.96	2,320.93
	d) Depreciation and amortisation expense	966.79	928.60	999.43	3,896.73	3,828.66	3,993.07	3,862.38
	e) Other expenses	2,481.72	1,801.51	2,174.70	8,827.52	8,859.39	8,832.89	8,900.94
	Total expenses	79,738.88	87,819.75	69,835.66	324,033.84	272,437.72	372,198.75	324,270.46
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5,736.87	5,092.16	3,927.00	21,125.94	12,004.15	22,049.46	13,058.07
4	Other income	(425.67)	867.75	(177.45)	1,029.91	2,120.03	1,052.26	2,161.28
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	5,311.20	5,959.91	3,749.55	22,155.85	14,124.18	23,101.72	15,219.35
6	Finance costs	6,327.79	5,664.74	4,168.14	21,589.50	17,255.64	21,627.73	17,277.09
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(1,016.59)	295.17	(418.59)	566.35	(3,131.46)	1,473.99	(2,057.74)
8	Exceptional items /Prior Period Expenses	(204.24)	28.32	-	28.46	-	28.94	-
9	Profit from ordinary activities before tax (7+8)	(812.35)	266.85	(418.59)	537.89	(3,131.46)	1,445.05	(2,057.74)
10	Tax expense	187.20	159.58	414.63	444.13	684.10	426.47	719.72
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(999.55)	107.27	(833.22)	93.76	(3,815.56)	1,018.58	(2,777.46)
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(999.55)	107.27	(833.22)	93.76	(3,815.56)	1,018.58	(2,777.46)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(24.49)	1.33
16	Net Profit / (Loss) after taxes and minority interest and share of profit/(Loss) of associates(13-14-15)	(999.55)	107.27	(833.22)	93.76	(3,815.56)	1,043.07	(2,778.79)
17	Paid-up equity share capital (Face value - Rs. 5 per equity share)	10072.54	9817.54	9817.54	10072.54	9817.54	10072.54	9817.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				58,125.26	58,049.09	78,398.31	75,527.65
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)							
	- Basic (Rs.)	(0.50)	0.05	(0.43)	0.04	(1.95)	0.50	(1.42)
	- Diluted (Rs.)	(0.50)	0.05	(0.43)	0.04	(1.95)	0.50	(1.42)
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)							
	- Basic (Rs.)	(0.50)	0.05	(0.43)	0.04	(1.95)	0.50	(1.42)
	- Diluted (Rs.)	(0.50)	0.05	(0.43)	0.04	(1.95)	0.50	(1.42)
Part - II								
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	126,106,126	126,106,126	126,106,126	126,106,126	126,106,126	126,106,126	126,106,126
	- Percentage of shareholding	62.60	64.22	64.22	62.60	64.22	62.60	64.22
2	Promoters and Promoter group Shareholding							
a)	Pledged/encumbered							
	- Number of shares	70,244,748	70,244,748	70,244,748	70,244,748	70,244,748	70,244,748	70,244,748
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.23	100.00	100.00	93.23	100.00	93.23	100.00
	- Percentage of shares (as a % of the total share capital of the company)	34.87	35.78	35.78	34.87	35.78	34.87	35.78
b)	Non-encumbered							
	- Number of shares	5,100,007	7	7	5,100,007	7	5,100,007	7
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.77	-	-	6.77	-	6.77	-
	- Percentage of shares (as a % of the total share capital of the company)	2.53	-	-	2.53	-	2.53	-

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Particulars		Quarter ended 31 March 2015
B	Investor Complainants	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE (AUDITED)		CONSOLIDATED (AUDITED)	
		As at 31-03-2015	As at 31-03-2014	As at 31-03-2015	As at 31-03-2014
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	11,565.91	11,310.91	11,565.91	11,310.91
	(b) Reserves and surplus	58,125.26	58,049.09	78,420.00	75,527.65
		69,691.17	69,360.00	89,985.91	86,838.56
2	Minority Interest			746.16	770.65
3	Non-current liabilities				
	(a) Long-term borrowings	97,451.36	94,008.76	97,451.36	94,008.76
	(b) Deferred tax liabilities (net)	7,075.47	6,831.01	7,077.20	6,850.41
	(c) Other long-term liabilities	197.95	119.28	197.95	119.28
	(c) Long-term provisions	308.61	291.54	308.61	291.54
		105,033.39	101,250.59	105,035.12	101,269.99
4	Current liabilities				
	(a) Short-term borrowings	60,103.32	67,467.00	60,115.80	68,736.77
	(b) Trade payables	65,504.92	45,014.03	159,733.38	149,824.41
	(c) Other current liabilities	7,642.64	10,046.87	7,645.98	10,084.37
	(d) Short-term provisions	2,207.05	2,031.21	2,207.05	2,037.03
		135,457.93	124,559.11	229,702.21	230,682.58
	Total - Equity and Liabilities	310,182.49	295,169.70	425,469.40	419,561.78
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Incl. CWIP)	58,197.33	59,174.28	59,511.08	60,585.82
	(b) Goodwill on Consolidation	-	-	326.96	326.96
	(b) Non-current investments	14,781.41	14,229.40	-	-
	(c) Long-term loans and advances	1,506.83	1,847.75	1,708.59	2,106.86
		74,485.57	75,251.43	61,546.63	63,019.64
2	Current assets				
	(a) Current investments	4.69	3.88	4.69	3.88
	(b) Inventories	29,458.41	28,003.97	29,458.41	28,003.97
	(c) Trade receivables	170,769.65	166,450.48	306,629.19	304,318.85
	(d) Cash and bank balances	2,906.33	1,961.83	2,942.34	1,972.68
	(e) Short-term loans and advances	32,221.11	22,947.13	24,551.41	21,671.52
	(f) Other current assets	336.73	550.98	336.73	571.24
		235,696.92	219,918.27	363,922.77	356,542.14
	Total - Assets	310,182.49	295,169.70	425,469.40	419,561.78

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2015.
- The company are primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
- The Figures of the current quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published year to date figures upto the third quarter of the financial year.
- Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.
- The above results will be placed on www.sujana.com

By Order of the Board
For SUJANA METAL PRODUCTS LIMITED

G. SRINIVASA RAJU
DIRECTOR

Place : Hyderabad
Date : 27.05.2015

