



# SUJANA METAL PRODUCTS LIMITED

41, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082. A.P. INDIA.  
Phones : +91-40-2335 1882, 2335 1887 Fax : +91-40-2335 8499  
E-mail : smplexim@yahoo.co.in, Website : www.sujana.com



CIN:L28120AP1988PLC008610

Date: 30<sup>th</sup> May, 2014

To

The Department of Corporate Services – CRD, Bombay Stock Exchange Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. <b>Scrip Code: 513414</b>	National Stock Exchange of India Ltd, 5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 <b>Scrip Symbol: SMPL</b>	The Madras Stock Exchange Limited Exchange Building, P.Box 183, 11, 2 <sup>nd</sup> Line Beach, CHENNAI - 600 001
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Dear Sir/Madam,

### **Sub: Outcome of the Board Meeting - Reg.**

This is to inform you that the Board of Directors of the Company at their meeting held on 30.05.2014 approved the following:

1. Audited Financial Results of the Company for the quarter and Year ended: 31<sup>st</sup> March, 2014.
2. Appointment of Shri Ch.Srinivasu, General Manager-Audit, IDBI Bank Ltd, Chennai as Nominee Director of the Company in place of Shri. Ashok Kumar De.
3. The Code of Conduct for Independent Directors pursuant to Section 149 (8) of the Companies Act, 2013 as recommend by the Audit Committee.
4. The Vigil Mechanism Policy for Directors and Employees pursuant to Section 177 (9) of the Companies Act, 2013 as recommended by the Audit Committee.
5. The Constitution of CSR Committee as per the provisions of Section 135 of Companies Act, 2013.
6. Constitute Risk Management Committee pursuant to Clause 49(VI) as per the revised listing agreement.

This is for your information and record.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,

**For Sujana Metal Products Limited**

  
**Shaik Ibraheem**  
Company Secretary





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## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH 2014

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	Year ended
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-03-2013
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited	
<b>Part - I</b>								
1	<b>Income from operations</b>							
	(a) Net sales/income from operations (net of excise duty)	73,682.43	76,390.87	73,460.71	283,919.79	364,053.61	336,786.55	421,433.73
	(b) Other operating income	80.23	99.95	197.87	522.08	931.87	522.08	931.87
	<b>Total income from operations (net)</b>	<b>73,762.66</b>	<b>76,490.82</b>	<b>73,658.58</b>	<b>284,441.87</b>	<b>364,985.48</b>	<b>337,308.63</b>	<b>422,365.60</b>
2	<b>Expenses</b>							
	a) Cost of materials	65,760.49	66,358.92	64,780.99	268,472.62	335,102.85	320,221.83	386,931.09
	b) Changes in inventories of finished goods, work in process and stock-in-trade	288.36	2,810.42	1,861.71	(11,035.61)	(921.58)	(11,035.61)	(921.58)
	c) Employee benefits expense	612.68	577.99	562.64	2,312.66	2,399.94	2,320.93	2,407.14
	d) Depreciation and amortisation expense	999.43	995.62	1,030.86	3,828.66	4,123.01	3,862.38	4,158.40
	e) Other expenses	2,174.70	1,944.96	2,766.45	8,856.25	9,769.25	8,900.94	9,844.03
	<b>Total expenses</b>	<b>69,835.66</b>	<b>72,687.91</b>	<b>71,002.85</b>	<b>272,434.58</b>	<b>350,473.47</b>	<b>324,270.47</b>	<b>402,419.08</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,927.00</b>	<b>3,802.91</b>	<b>2,655.93</b>	<b>12,007.29</b>	<b>14,512.01</b>	<b>13,038.16</b>	<b>19,946.52</b>
4	Other income	(177.45)	4.88	117.93	2,116.89	1,541.59	2,161.28	2,349.02
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,749.55</b>	<b>3,807.79</b>	<b>2,773.86</b>	<b>14,124.18</b>	<b>16,053.60</b>	<b>15,199.44</b>	<b>22,295.54</b>
6	Finance costs	4,168.14	4,728.26	3,638.38	17,255.64	18,099.73	17,277.09	18,133.03
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(418.59)</b>	<b>(920.47)</b>	<b>(864.52)</b>	<b>(3,131.46)</b>	<b>(2,046.13)</b>	<b>(2,077.65)</b>	<b>4,162.51</b>
8	Exceptional items	-	-	1,069.28	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>(418.59)</b>	<b>(920.47)</b>	<b>(1,933.80)</b>	<b>(3,131.46)</b>	<b>(2,046.13)</b>	<b>(2,077.65)</b>	<b>4,162.51</b>
10	Tax expense	414.63	(183.84)	188.05	684.10	(20.01)	719.72	19.70
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(833.22)</b>	<b>(736.63)</b>	<b>(2,121.85)</b>	<b>(3,815.56)</b>	<b>(2,026.12)</b>	<b>(2,797.37)</b>	<b>4,142.81</b>
12	Extraordinary items	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(833.22)</b>	<b>(736.63)</b>	<b>(2,121.85)</b>	<b>(3,815.56)</b>	<b>(2,026.12)</b>	<b>(2,797.37)</b>	<b>4,142.81</b>
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	1.33	24.70
16	<b>Net Profit/(Loss) After taxes and Minority interest and share of profit/(Loss) of associates(13-14-15)</b>	<b>(833.22)</b>	<b>(736.63)</b>	<b>(2,121.85)</b>	<b>(3,815.56)</b>	<b>(2,026.12)</b>	<b>(2,798.70)</b>	<b>4,118.11</b>
17	Paid-up equity share capital (Face value - Rs. 5 perequity share)	9817.54	9817.54	9817.54	9817.54	9817.54	9817.54	9817.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	58,029.18	61,882.05	75,507.79	75,711.73
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) ( not annualised)							
	- Basic (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
	- Diluted (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) ( not annualised)							
	- Basic (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
	- Diluted (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
<b>Part - II</b>								
A	<b>Particulars of Shareholding</b>							
1	<b>Public Shareholding</b>							
	- Number of shares	126,106,126	126,106,126	126,106,250	126,106,126	126,106,250	126,106,126	126,106,250
	- Percentage of shareholding	64.22	64.22	64.22	64.22	64.22	64.22	64.22
2	<b>Promoters and Promoter group Shareholding</b>							
a)	<b>Pledged/encumbered</b>							
	- Number of shares	70,244,748	70,244,748	24,200,000	70,244,748	24,200,000	70,244,748	24,200,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	34.45	100.00	34.45	100.00	34.45
	- Percentage of shares (as a % of the total share capital of the company)	35.78	35.78	12.32	35.78	12.32	35.78	12.32
b)	<b>Non-encumbered</b>							
	- Number of shares	7	7	46,044,631	7	46,044,631	7	46,044,631
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	65.55	-	65.55	-	65.55
	- Percentage of shares (as a % of the total share capital of the company)	-	-	23.46	-	23.46	-	23.46

Regd. Office : Survey No. 296/7/9, IDA Bollaram, Jinnaram Mandal, Medak Dist., A.P. INDIA  
 Tel: +91 (8458) 279355, 279051, E-mail : smplexim@yahoo.co.in





	Particulars	Quarter ended 31 March 2014
B	<b>Investor Compliers</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

## Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE (AUDITED)		CONSOLIDATED (AUDITED)	
		As at 31-03-2014	As at 31-03-2013	As at 31-03-2014	As at 31-03-2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share capital	11,310.91	11,310.91	11,310.91	11,310.91
	(b) Reserves and surplus	58,029.18	61,882.05	75,507.79	75,711.73
		<b>69,340.09</b>	<b>73,192.96</b>	<b>86,818.70</b>	<b>87,022.64</b>
<b>2</b>	<b>Minority Interest</b>			770.65	769.32
<b>3</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	95,593.26	78,517.57	95,593.26	80,588.77
	(b) Deferred tax liabilities (net)	6,831.01	6,149.13	6,850.41	6,164.75
	(c) Other long-term liabilities	119.28	91.71	119.28	92.91
	(c) Long-term provisions	291.54	242.97	291.54	242.97
		<b>102,835.09</b>	<b>85,001.38</b>	<b>102,854.49</b>	<b>87,089.40</b>
<b>4</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	67,467.00	51,666.87	67,467.00	53,653.00
	(b) Trade payables	45,032.24	26,722.73	148,803.09	93,256.48
	(c) Other current liabilities	8,464.07	7,364.10	8,500.21	7,447.30
	(d) Short-term provisions	2,031.21	2,206.33	1,977.29	2,230.98
		<b>122,994.52</b>	<b>87,960.03</b>	<b>226,747.60</b>	<b>156,587.76</b>
	<b>Total - Equity and Liabilities</b>	<b>295,169.70</b>	<b>246,154.37</b>	<b>417,191.43</b>	<b>331,469.11</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets ( Incl. CWIP)	53,678.58	52,448.02	54,388.65	53,191.41
	(b) Goodwill on Consolidation	-	-	326.96	326.96
	(b) Non-current investments	14,229.40	14,229.40	-	-
	(c) Long-term loans and advances	34,817.74	7,323.16	35,778.35	8,257.29
		<b>102,725.72</b>	<b>74,000.58</b>	<b>90,493.96</b>	<b>61,775.66</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current investments	3.88	3.82	3.88	3.82
	(b) Inventories	28,003.97	15,803.49	28,003.97	15,803.48
	(c) Trade receivables	138,976.19	132,674.25	276,844.56	236,867.77
	(d) Cash and bank balances	1,961.83	2,218.15	1,972.68	2,239.12
	(e) Short-term loans and advances	22,947.13	21,252.81	19,301.14	14,576.07
	(f) Other current assets	550.98	201.27	571.24	203.20
		<b>192,443.98</b>	<b>172,153.79</b>	<b>326,697.47</b>	<b>269,693.46</b>
	<b>Total - Assets</b>	<b>295,169.70</b>	<b>246,154.37</b>	<b>417,191.43</b>	<b>331,469.11</b>





**Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2014.
- 2 The company is primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
- 3 Scheme of Amalgamation was withdrawn by the company and the order on withdrawal of the company's petition was issued by the Hon'ble High Court, AP on 17.12.2013
- 4 The figures of the current quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the published year to date figures upto the third quarter of the financial year.
- 5 Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.
6. The above results will be placed on [www.sujana.com](http://www.sujana.com)

By Order of the Board  
For SUJANA METAL PRODUCTS LIMITED

Place : Hyderabad  
Date : 30.05.2014



S. HANUMANTHA RAO  
DIRECTOR - FINANCE