



SUJANA METAL PRODUCTS LIMITED

Regd. Office: Plot No.41, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, A.P., INDIA

www.sujana.com, CIN : L28120AP1988PLC008610

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2014

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended		Year ended			Year ended	Year ended
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-03-2013
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited	
Part - I								
1	Income from operations							
	(a) Net sales/income from operations (net of excise duty)	73,682.43	76,390.87	73,460.71	283,919.79	364,053.61	336,786.55	421,433.73
	(b) Other operating income	80.23	99.95	197.87	522.08	931.87	522.08	931.87
	Total income from operations (net)	73,762.66	76,490.82	73,658.58	284,441.87	364,985.48	337,308.63	422,365.60
2	Expenses							
	a) Cost of materials	65,760.49	66,358.92	64,780.99	268,472.62	335,102.85	320,221.83	386,931.09
	b) Changes in inventories of finished goods, work in process and stock-in-trade	288.36	2,810.42	1,861.71	(11,035.61)	(921.58)	(11,035.61)	(921.58)
	c) Employee benefits expense	612.68	577.99	562.64	2,312.66	2,399.94	2,320.93	2,407.14
	d) Depreciation and amortisation expense	999.43	995.62	1,030.86	3,828.66	4,123.01	3,862.38	4,158.40
	e) Other expenses	2,174.70	1,944.96	2,766.45	8,856.25	9,769.25	8,900.94	9,844.03
	Total expenses	69,835.66	72,687.91	71,002.65	272,434.58	350,473.47	324,270.47	402,419.08
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,927.00	3,802.91	2,655.93	12,007.29	14,512.01	13,038.16	19,946.52
4	Other income	(177.45)	4.88	117.93	2,116.89	1,541.59	2,161.28	2,349.02
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,749.55	3,807.79	2,773.86	14,124.18	16,053.60	15,199.44	22,295.54
6	Finance costs	4,168.14	4,728.26	3,638.38	17,255.64	18,099.73	17,277.09	18,133.03
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(418.59)	(920.47)	(864.52)	(3,131.46)	(2,046.13)	(2,077.65)	4,162.51
8	Exceptional items	-	-	1,069.28	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(418.59)	(920.47)	(1,933.80)	(3,131.46)	(2,046.13)	(2,077.65)	4,162.51
10	Tax expense	414.63	(183.84)	188.05	684.10	(20.01)	719.72	19.70
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(833.22)	(736.63)	(2,121.85)	(3,815.56)	(2,026.12)	(2,797.37)	4,142.81
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(833.22)	(736.63)	(2,121.85)	(3,815.56)	(2,026.12)	(2,797.37)	4,142.81
14	Share of Profit/(Loss) of associates	-	-	-	-	-	1.33	24.70
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) After taxes and Minority interest and share of profit/(Loss) of associates(13-14-15)	(833.22)	(736.63)	(2,121.85)	(3,815.56)	(2,026.12)	(2,798.70)	4,118.11
17	Paid-up equity share capital (Face value - Rs. 5 perequity share)	9817.54	9817.54	9817.54	9817.54	9817.54	9817.54	9817.54
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	58,029.18	61,882.05	75,507.79	75,711.73
19.i	Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)							
	- Basic (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
	- Diluted (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
19.ii	Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)							
	- Basic (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
	- Diluted (Rs.)	(0.43)	(0.38)	(1.08)	(1.96)	(1.04)	(1.43)	2.11
Part - II								
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	126,106,126	126,106,126	126,106,250	126,106,126	126,106,250	126,106,126	126,106,250
	- Percentage of shareholding	64.22	64.22	64.22	64.22	64.22	64.22	64.22
2	Promoters and Promoter group Shareholding							
	a) Pledged/encumbered							
	- Number of shares	70,244,748	70,244,748	24,200,000	70,244,748	24,200,000	70,244,748	24,200,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	34.45	100.00	34.45	100.00	34.45
	- Percentage of shares (as a % of the total share capital of the company)	35.78	35.78	12.32	35.78	12.32	35.78	12.32
	b) Non-encumbered							
	- Number of shares	7	7	46,044,631	7	46,044,631	7	46,044,631
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	65.55	-	65.55	-	65.55
	- Percentage of shares (as a % of the total share capital of the company)	-	-	23.46	-	23.46	-	23.46

Particulars		Quarter ended 31 March 2014	
B	Investor Compliants		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		1
	Disposed of during the quarter		1
	Remaining unresolved at the end of the quarter		Nil

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE (AUDITED)		CONSOLIDATED (AUDITED)	
		As at 31-03-2014	As at 31-03-2013	As at 31-03-2014	As at 31-03-2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	11,310.91	11,310.91	11,310.91	11,310.91
	(b) Reserves and surplus	58,029.18	61,882.05	75,507.79	75,711.73
		69,340.09	73,192.96	86,818.70	87,022.64
2	Minority Interest			770.65	769.32
3	Non-current liabilities				
	(a) Long-term borrowings	95,593.26	78,517.57	95,593.26	80,588.77
	(b) Deferred tax liabilities (net)	6,831.01	6,149.13	6,850.41	6,164.75
	(c) Other long-term liabilities	119.28	91.71	119.28	92.91
	(c) Long-term provisions	291.54	242.97	291.54	242.97
		102,835.09	85,001.38	102,854.49	87,089.40
4	Current liabilities				
	(a) Short-term borrowings	67,467.00	51,666.87	67,467.00	53,653.00
	(b) Trade payables	45,032.24	26,722.73	148,803.09	93,256.48
	(c) Other current liabilities	8,464.07	7,364.10	8,500.21	7,447.30
	(d) Short-term provisions	2,031.21	2,206.33	1,977.29	2,230.98
		122,994.52	87,960.03	226,747.60	156,587.76
	Total - Equity and Liabilities	295,169.70	246,154.37	417,191.43	331,469.11
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets (Incl. CWIP)	53,678.58	52,448.02	54,388.65	53,191.41
	(b) Goodwill on Consolidation	-	-	326.96	326.96
	(b) Non-current investments	14,229.40	14,229.40	-	-
	(c) Long-term loans and advances	34,817.74	7,323.16	35,778.35	8,257.29
		102,725.72	74,000.58	90,493.96	61,775.66
2	Current assets				
	(a) Current investments	3.88	3.82	3.88	3.82
	(b) Inventories	28,003.97	15,803.49	28,003.97	15,803.48
	(c) Trade receivables	138,976.19	132,674.25	276,844.56	236,867.77
	(d) Cash and bank balances	1,961.83	2,218.15	1,972.68	2,239.12
	(e) Short-term loans and advances	22,947.13	21,252.81	19,301.14	14,576.07
	(f) Other current assets	550.98	201.27	571.24	203.20
		192,443.98	172,153.79	326,697.47	269,693.46
	Total - Assets	295,169.70	246,154.37	417,191.43	331,469.11

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2014.
- The company is primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of Accounting Standard 17, is considered the only significant business segment.
- Scheme of Amalgamation was withdrawn by the company and the order on withdrawal of the company's petition was issued by the Hon'ble High Court, AP on 17.12.2013
- The figures of the current quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the published year to date figures upto the third quarter of the financial year.
- Figures of the previous quarters/period have been regrouped and reclassified wherever necessary.
- The above results will be placed on www.sujana.com

By Order of the Board
For SUJANA METAL PRODUCTS LIMITED

Sd/-

S. HANUMANTHA RAO
DIRECTOR - FINANCE

Place : Hyderabad
Date : 30.05.2014